

Company: **Work Service S.A.**

Current report no: **96/2020**

Date: **5 November 2020**

Hour: **09:51 p.m.**

Subject: **Issuing a decision to spread the Issuer's tax arrears in installments due to corporate income tax**

The Management Board of Work Service S.A. (the „**Issuer**” or the „**Company**”) with reference to current reports no:

- (i) 55/2020 regarding the conclusion by the Issuer of an annex to the Restructuring Agreement and annex No. 9 to the Loan Agreement and
- (ii) 94/2020 regarding the extension of the deadline for the fulfilment of the Condition Subsequent under the Restructuring Agreement,

informs that today it received a decision of the Head of the Lower Silesian Tax Office in Wrocław regarding the payment of tax debts due to corporate income tax for 2018 in installments with interest for late payment ("**Decision**"). The decision concerns the spreading into installments of the payment of tax arrears due to corporate income tax in the total amount of PLN 8,471,397.00 (including late payment interest and prolongation fees).

Pursuant to the Decision, the liabilities due to tax receivables were spread over 48 monthly installments starting from November 16, 2020. One of the conditions for maintaining the Decision by the Tax Office is the Issuer's payment of current payments to the Tax Office. The decision is not final yet, and the Issuer, as the only party to the proceedings, will not appeal against the decision.

At the same time, the Issuer informs that the Condition Subsequent under the Restructuring Agreement, about which the Issuer informed in the current report no. 55/2020 and in the current report no. 94/2020, regarding the extension of the deadline for the fulfilment of the Condition Subsequent under the Restructuring Agreement, has been fully met.

As a result of the analysis carried out, the Issuer concluded that it is justified to classify the information indicated above as confidential information within the meaning of Art. 17.1. of the MAR, subject to publication in the form of this report.

Legal basis:

Art. 17.1. of the MAR (Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014, on the Market Abuse and repealing the Directive 2003/6/EC of the European Parliament and of the Council 2003/124/EC, 2003/125/EC and 2004/72/EC).

Signatures:

Iwona Szmítowska – Vice-President of the Management Board
Nicola Dell’Edera – Vice-President of the Management Board